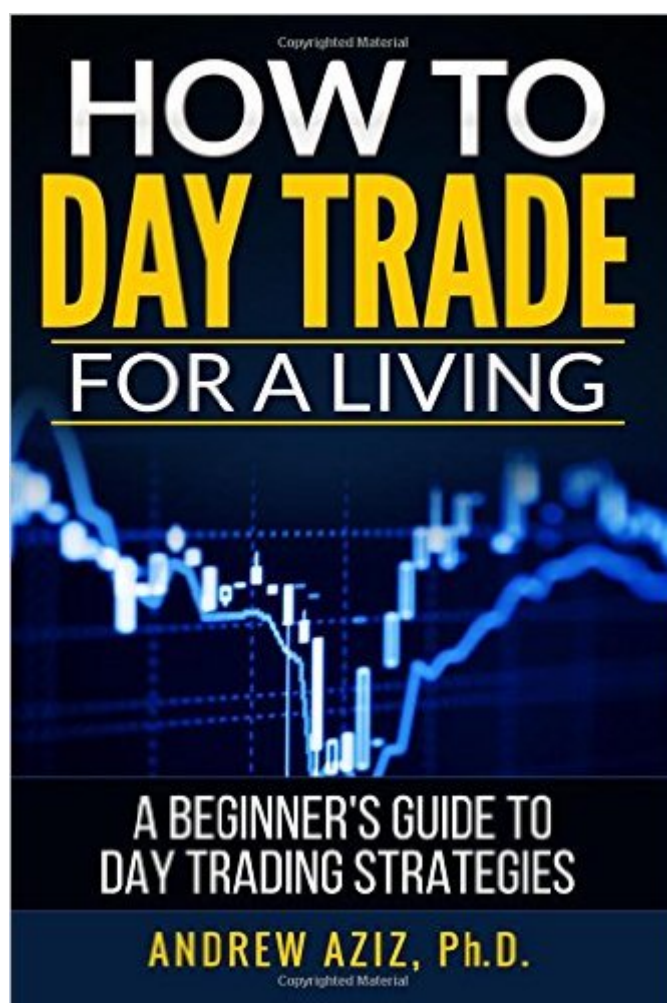


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# How To Day Trade For A Living: A Beginner's Guide To Trading Tools And Tactics, Money Management, Discipline And Trading Psychology



## Synopsis

Very few careers can offer you the freedom, flexibility and income of day trading. As a day trader, you can live and work anywhere in the world. You can decide when to work (or not to work), be independent from routine and not need to answer to anyone. That is the life of a successful trader. Many aspire to it, but few succeed. An amateur looks at a stockquote screen and sees millions of dollars sparkling in front of his face. He greedily reaches for the money and loses. Thinking he is involved in some kind of gambling, he tries again and loses even more. Many traders fail because the work is hard, some lose out of ignorance, and others lack the necessary patience and discipline. In the book, I describe the fundamentals of day trading, explain how day trading is different from other styles of trading and investment, and elaborate on important trading strategies that many traders use every day. I've kept the book short so you can actually finish reading it and not get bored by the middle. For beginner traders, this book gives you an understanding of where to start, how to start, what to expect from day trading, and how to develop your strategy. Simply reading this book, however, will not make you a profitable trader. Profit in trading does not come with reading a book or two or browsing online. It comes with practice, the right tools and software and appropriate ongoing education. Intermediate traders may benefit from the book's extensive overview of some of the classic strategies that the majority of retail traders regularly use with proven success. If you think you are beyond the stage of a novice trader, then you may want to jump ahead and start reading from Chapter 7 for an overview of the most important day trading strategies: ABCD Pattern Trading Bull Flag Momentum Trading Top and Bottom Reversal Trading Moving Average Trend Trading VWAP Trading Support and Resistance Trading Other Trading Strategies For each strategy, I explain: 1. How to find the stock for trade 2. What indicators I am using 3. When I enter the trade 4. When I exit the trade (profit) 5. What is my stop loss

## Book Information

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## Customer Reviews

The reason I got this book was a recent conversation with Juan, a real trader. He convinced me that someone who puts some serious effort to understand how the markets work can make good money on the Stock market. It was really exciting to listen to his stories. Hence, I decided to do some introductory reading and get my hands dirty with the basics of stocks trading. I literally read the book on one go. It is well-written and describes everything in a simple, straightforward manner for an absolute beginner like me. It feels really good to be able to connect the dots and start getting to grips with all these technical terms. The book will try to match your personality to a trader profile and help you choose a trading strategy. For example, I am not the type of person who wants to sit in front of a computer screen all day and night. Instead, I am planning to look more at the fundamentals and the general course of the economy. At the end of the day, as the book says, you can't go wrong if you invest in the Stock Market having long-term expectations. Another famous Yale professor, Robert Shiller, says "stocks for the long run". Patience is necessary in this game. Also, I really enjoyed going through the example-charts that explain the basics of the different market trends and technical analysis. I heard the terms "bullish" and "bearish" before in my life, but now it all makes sense to me! I am planning to put all the advice in practice straight away! I recommend this book to anyone who wants a step-by-step introduction to a very technical subject. Five stars for the clarity and organisation! Need to do some research now on the different trading platforms! Can't wait to do my first trade!

Somewhat informative, but no more informative than doing a google search for the same information. Also, this book is filled with glaring typos and spelling and grammar errors that are very difficult to get past. How can I be confident in financial advice from an author who writes at a 3rd grade level and clearly did not have anyone review and/or edit the book?

I've been wanting to invest in the stock market for a while. I have a mutual fund but I want something more hands on. I've been saving some money to invest and after reading this book I'm

ready to find a reliable broker and get started. I highly recommend this book to anyone looking to start trading.

I have recently come in to some extra money and wanted to invest it for the long term. However, since I had never done this before, I had no idea where to start. In this book, I learned everything I needed to know to start investing. This book will help you discover the many benefits of investing such as how to make your money work automatically for you, how to increase your wealth gradually, the benefits of investing for retirement, how to beat inflation and how to build your wealth. If you have ever wanted to start investing, this book is the one for you. I have recently come in to some extra money and wanted to invest it for the long term. However, since I had never done this before, I had no idea where to start. In this book, I learned everything I needed to know to start investing. This book will help you discover the many benefits of investing such as how to make your money work automatically for you, how to increase your wealth gradually, the benefits of investing for retirement, how to beat inflation and how to build your wealth. If you have ever wanted to start investing, this book is the one for you.

this book defines stock market and investment in general as saving and having a profit over time. It is nice that the author include not just investments on large sums of money but also how to save even in little things like entertainment, groceries and many more.

I'm glad this was a free download. There were alot of typos, misused words, misspelled words, and sentences that didn't make any sense. It got to the point where I was having doubts about how accurate the information is. I really wanted to learn from this book, so I tried to get through it, but just couldn't. Fortunately it looks like there are other books that are probably much easier to read.

Different people different thoughts in every field of the life so in the investing section as well. This book is Exciting and thorough evidence about investing. The special point is how to save the money with easy points to follow. The author described if we want to save money, we must change the figure of credit cards we have or use it when it's crisis time. It fundamentally directs to everyone that we must have only 1 card for emergency use and I definitely approved his sayings. Apart this, I fully agree with the author's advice for us. He stated always keep in mind your future try to make preparation for the future which is very significant to lead an effective and nonviolent life.

This book will help you discover the benefits of investing such as how to make your money work automatically for you, how to increase your wealth gradually, the benefits of investing for retirement, how to beat inflation and how to build your wealth. If you have ever wanted to start investing, this book will be a good one.

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